

**DEPARTMENT OF FINANCE  
HOUSING ASSETS LIST  
ASSEMBLY BILL X1 26 AND ASSEMBLY BILL 1484  
(Health and Safety Code Section 34176)**

Former Redevelopment Agency: Redevelopment Agency of the City of Coalinga

Successor Agency to the Former Redevelopment Agency: City of Coalinga

Entity Assuming the Housing Functions of the former Redevelopment Agency: City of Coalinga

Entity Assuming the Housing Functions Contact Name: Darrel L. Pyle Title City Manager Phone (559) 935-1533 x113 E-Mail Address [dpyle@coalinga.com](mailto:dpyle@coalinga.com)

Entity Assuming the Housing Functions Contact Name: Shannon Jensen Title Economic Development Assistant Phone (559) 935-1533 x150 E-Mail Address [sjensen@coalinga.com](mailto:sjensen@coalinga.com)


All assets transferred to the entity assuming the housing functions between February 1, 2012 and the date the exhibits were created are included in this housing assets list. The following Exhibits noted with an X in the box are included as part of this inventory of housing assets:

Exhibit A - Real Property	<b>X</b>
Exhibit B- Personal Property	
Exhibit C - Low-Mod Encumbrances	
Exhibit D - Loans/Grants Receivables	<b>X</b>
Exhibit E - Rents/Operations	
Exhibit F- Rents	
Exhibit G - Deferrals	

Prepared By: \_\_\_\_\_

Date Prepared: \_\_\_\_\_

**City of Coalinga**  
**Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)**

Item #	Type of Asset a/	Legal Title and Description	Carrying Value of Asset	Total square footage	Square footage reserved for low-mod housing	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant b/	Date of transfer to Housing Successor Agency	Construction or acquisition cost funded with Low-Mod Housing Fund monies	Construction or acquisition costs funded with other RDA funds	Construction or acquisition costs funded with non-RDA funds	Date of construction or acquisition by the former RDA	Interest in real property (option to purchase, easement, etc.)
1	Vacant SFR Lot	180 Pierce Street APN: 071-123-18	\$17,000	11,250	11,250	No		1-Feb-12	N/A	\$17,000	N/A	15-Dec-10	Fee Title
2	Vacant Land	083-020-58st (portion) 083-020-63st 083-020-60st 083-020-56st (portion)	\$30,000	625,086	625,086	No		1-Feb-12	N/A	\$30,000	N/A	17-Jan-08	Fee Title
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a/ Asset types may include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

b/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

**City of Coalinga**  
**Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)**

Item #	Type of Asset a/	Description	Carrying Value of Asset	Date of transfer to Housing Successor Agency	Acquisition cost funded with Low-Mod Housing Fund monies	Acquisition costs funded with other RDA funds	Acquisition costs funded with non-RDA funds	Date of acquisition by the former RDA
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a/ Asset types any personal property provided in residences, including furniture and appliances, all housing-related files and loan documents, office supplies, software licenses, and mapping programs, that were acquired for low and moderate income housing purposes, either by purchase or through a loan, in whole or in part, with any source of funds.

**City of Coalinga**  
**Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)**

Item #	Type of housing built or acquired with enforceably obligated funds a/	Date contract for Enforceable Obligation was executed	Contractual counterparty	Total amount currently owed for the Enforceable Obligation	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant b/	Current owner of the property	Construction or acquisition cost funded with Low-Mod Housing Fund monies	Construction or acquisition costs funded with other RDA funds	Construction or acquisition costs funded with non-RDA funds	Date of construction or acquisition of the property
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a/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

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Exhibit D - Loans/Grants Receivables

**City of Coalinga**  
**Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)**

Item #	Was the Low-Mod Housing Fund amount issued for a loan or a grant?	Amount of the loan or grant	Date the loan or grant was issued	Person or entity to whom the loan or grant was issued	Purpose for which the funds were loaned or granted	Are there contractual requirements specifying the purposes for which the funds may be used?	Repayment date, if the funds are for a loan	Interest rate of loan	Current outstanding loan balance
1	Loan	3,800.00	10/20/2003	1650 Willow Springs*	1st Time Homebuyer	Yes	11/20/2013	0%	3,800.00
2	Loan	3,388.00	9/3/2003	1630 Willow*	1st Time Homebuyer	Yes	10/3/2013	0%	3,388.00
3	Loan	3,000.00	11/23/2004	1676 Saltbrush*	1st Time Homebuyer	Yes	12/23/2014	0%	3,000.00
4	Loan	3,800.00	7/19/2004	267 Warthan Street*	1st Time Homebuyer	Yes	8/19/2014	0%	3,800.00
5	Loan	2,454.15	7/19/2002	252 Yale*	1st Time Homebuyer	Yes	7/19/2012	0%	2,454.15
6	Loan	2,762.70	7/30/2002	765 S. Monterey*	1st Time Homebuyer	Yes	8/30/2012	0%	2,762.70
7	Loan	3,800.00	9/24/2003	201 Willow*	1st Time Homebuyer	Yes	10/24/2013	0%	3,800.00
8	Loan	3,503.00	7/1/2002	271 Harrison*	1st Time Homebuyer	Yes	8/7/2012	0%	3,503.00
9	Loan	3,800.00	7/9/2004	418 Forest Court*	1st Time Homebuyer	Yes	8/9/2014	0%	3,800.00
10	Loan	2,758.50	10/20/2003	155 N. Hayes Street*	1st Time Homebuyer	Yes	11/20/2013	0%	2,758.50
11	Loan	1,639.50	8/23/2002	139 East Ivy*	1st Time Homebuyer	Yes	9/26/2012	0%	1,639.50
12	Loan	2,462.00	3/12/2004	1291 Sunflower*	1st Time Homebuyer	Yes	4/12/2014	0%	2,462.00
13	Loan	58,549.00	8/8/2008	298 East Houston St*	1st Time Homebuyer	Yes	8/8/2038	0%	58,549.00
14	Loan	29,758.00	11/2/2009	140 Monroe Steet*	1st Time Homebuyer	Yes	11/2/2039	0%	29,758.00
15	Loan	35,242.00	11/2/2009	140 Monroe Steet*	1st Time Homebuyer	Yes	11/2/2039	0%	35,242.00
16	Loan	43,867.00	2/26/2010	206 Fresno Street*	1st Time Homebuyer	Yes	2/26/2040		43,867.00
17	Loan	65,000.00	4/30/2008	1404 N. Nevada*	1st Time Homebuyer	Yes	4/30/2038	0%	65,000.00
18	Loan	50,000.00	12/3/2010	215 Warthan Street*	1st Time Homebuyer	Yes	12/3/2040	0%	50,000.00
19	Grant	5,100.00	5/12/2011	252 Monroe Street*	Rehabilitation	Yes	5/1/2014		5,100.00
20	Loan	37,870.63	2/27/2008	235 Tyler Street*	Rehabilitation	Yes	2/27/2038	0%	37,870.63
21	Loan	91,497.61	2/2/2011	219 Jackson Street*	Rehabilitation	Yes	2/2/2041	0%	91,497.61
22	Grant	3,000.00	2/28/2011	219 Jackson Street*	Rehabilitation	Yes	2/1/2014		3,000.00
23	Loan	65,000.00	2/21/2008	120 Appaloosa Court*	1st Time Homebuyer	Yes	2/21/2038	0%	65,000.00
24	Loan	61,000.00	5/23/2011	835 Mustang Way*	1st Time Homebuyer	Yes	5/23/2041	0%	61,000.00
25	Loan	64,166.00	9/18/2008	110 Madison Street*	1st Time Homebuyer	Yes	9/1/2038	0%	64,166.00
26	Loan	11,495.00	12/29/2009	196 E. Houston*	1st Time Homebuyer	Yes	12/29/2039	0%	11,495.00
27	Loan	52,685.00	2/28/2011	210 W. Harvard Avenue*	Rehabilitation	Yes	2/28/2041	0%	52,685.00
28	Grant	5,000.00	2/28/2011	210 W. Harvard Avenue*	Rehabilitation	Yes	2/1/2014		5,000.00
29	Loan	51,163.59	3/30/2010	217 Grant Street*	Rehabilitation	Yes	3/30/2040	0%	51,163.59
30	Loan	84,831.00	10/20/2009	236 E. Cherry Lane*	Rehabilitation	Yes	10/20/2039	0%	84,831.00
31	Loan	8,737.00	10/20/2009	236 E. Cherry Lane*	Rehabilitation	Yes	10/20/2039	0%	8,737.00
32	Grant	7,775.00	10/20/2009	236 E. Cherry Lane*	Rehabilitation	Yes	10/1/2012		7,775.00
33	Loan	39,439.00	11/18/2009	445 W. Pleasant Street*	Rehabilitation	Yes	11/18/2039	0%	39,439.00
34	Loan	65,000.00	3/24/2010	241 Lincoln St*	1st Time Homebuyer	Yes	3/24/2040	0%	65,000.00
35	Loan	57,696.00	4/1/2009	303 Locust Avenue*	1st Time Homebuyer	Yes	4/1/2039	0%	57,696.00

36	Loan		13,356.79	4/7/2011	989 N. Princeton Avenue*	1st Time Homebuyer	Yes		4/7/2041	0%	13,356.79
37	Loan		65,000.00	6/25/2009	323 Coolidge Street*	1st Time Homebuyer	Yes		6/25/2039	0%	65,000.00
38	Loan		30,000.00	5/5/2009	144 Arabian*	1st Time Homebuyer	Yes		5/5/2039	0%	30,000.00
39	Loan		7,989.00	6/15/2009	149 Monroe Street*	Rehabilitation	Yes		6/18/2039	0%	5,189.00
40	Loan		54,730.00	5/7/2009	209 S. Princeton Avenue*	1st Time Homebuyer	Yes		5/7/2039	0%	54,730.00
41	Loan		49,799.00	4/8/2009	1688 Poppy Meadow Ct.*	1st Time Homebuyer	Yes		4/8/2039	0%	49,799.00
42	Loan		64,725.00	5/7/2009	290 Buckeye Springs Dr.*	1st Time Homebuyer	Yes		5/7/2039	0%	64,725.00
43	Loan		74,610.00	6/18/2009	265 Monroe Street*	Rehabilitation	Yes		6/18/2039	0%	74,610.00
44	Loan		65,425.23	7/23/2010	196 Hover Street*	Rehabilitation	Yes		7/23/2040	0%	65,425.23
45	Grant		3,000.00	7/23/2010	196 Hover Street*	Rehabilitation	Yes		6/1/2013		3,000.00
46	Loan		80,243.00	7/29/2009	454 Adams Street*	Rehabilitation	Yes		7/29/2039	0%	80,243.00
47	Loan		56,317.00	8/8/2008	204 N. Coalinga*	Rehabilitation	Yes		8/8/2038	0%	56,317.00
48	Grant		5,500.00	2/25/2011	501 Pine Street*	Rehabilitation	Yes		2/1/2014		5,500.00
49	Loan		68,946.09	4/2/2010	159 E. Ivy Avenue*	Rehabilitation	Yes		4/2/2040	0%	68,946.09
50	Loan		65,000.00	4/18/2008	1686 Echo Canyon*	1st Time Homebuyer	Yes		4/18/2038	0%	65,000.00
51	Loan		25,415.00	9/29/2010	236 Coolidge Street*	Rehabilitation	Yes		9/29/2010	0%	25,415.00
52	Loan		65,000.00	4/18/2008	143 Palamino Street*	1st Time Homebuyer	Yes		4/18/2038	0%	65,000.00
53	Loan		65,000.00	8/29/2009	255 El Camino Lane*	1st Time Homebuyer	Yes		8/29/2039	0%	65,000.00
54	Loan		57,981.01	2/19/2009	325 E. Houston*	Rehabilitation	Yes		2/19/2039	0%	57,981.01
55	Grant		5,500.00	5/13/2010	325 E. Houston*	Rehabilitation	Yes		5/13/2013		5,500.00
56	Loan		3,000.00	5/13/2010	325 E. Houston*	Rehabilitation	Yes		5/13/2040	0%	3,000.00
57	Loan		28,292.31	9/14/2009	744 N. Monterey Avenue*	1st Time Homebuyer	Yes		9/14/2039		28,292.31

\* Names are on file.

**City of Coalinga**  
**Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)**

Item #	Type of payment a/	Type of property with which they payments are associated b/	Property owner	Entity that collects the payments	Entity to which the collected payments are ultimately remitted	Purpose for which the payments are used	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant c/	Item # from Exhibit A the rent/operation is associated with (if applicable)
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a/ May include revenues from rents, operation of properties, residual receipt payments from developers, conditional grant repayments, costs savings and proceeds from refinancing, and principal and interest payments from homebuyers subject to enforceable income limits.

b/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

c/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

**City of Coalinga**  
**Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)**

Item #	Type of payment a/	Type of property with which the payments are associated b/	Property owner	Entity that collects the payments	Entity to which the collected payments are ultimately remitted	Purpose for which the payments are used	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant c/	Item # from Exhibit A the rent is associated with (if applicable)
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a/ May include rents or home loan payments.

b/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

c/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

**City of Coalinga**  
**Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)**

Item #	Purpose for which funds were deferred	Fiscal year in which funds were deferred	Amount deferred	Interest rate at which funds were to be repaid	Current amount owed	Date upon which funds were to be repaid
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