



December 5, 2025

Via Electronic Mail

Sean Brewer, City Manager
COALINGA SUCCESSOR AGENCY
155 West Durian Avenue
Coalinga, CA 93210

FISCAL YEAR 2026-27 THROUGH 2030-31 SUCCESSOR AGENCY CONSULTING SERVICES

Dear Mr. Brewer:

It has been our pleasure to provide consulting services to the Coalinga Successor Agency. With your execution of this letter, this proposal formally extends the scope of RSG's services through fiscal year 2026-27 through 2030-31, when the Successor Agency's enforceable obligations are expected to be fulfilled.

Note that the Successor Agency's Recognized Obligation Payment Schedule ("ROPS") for FY 2030-31 would be the Successor Agency's last ROPS, as the final payment for the capital appreciation portion of the 2000 Tax Allocation Bonds ("2000 Bonds") is due in FY 2030-31 (on September 15, 2030). In FY 2029-30, RSG would prepare the final ROPS. In FY 2030-31 after the final 2000 Bonds payment, RSG would assist the Successor Agency with dissolution. RSG recommends that the Successor Agency make the final payment on the 2000 Bonds as early as possible to allow RSG ample time to assist with dissolution prior to the end of FY 2030-31, after which point the Successor Agency will no longer have an administrative allowance.

SCOPE OF SERVICES

RSG has served as a trusted advisor to our clients since 1979. We are confident in our ability to provide logical sound guidance, anticipate and swiftly react to legislative and administrative changes, and ultimately provide the City of Coalinga ("City") and Successor Agency with peace of mind knowing the wealth of RSG resources is at its disposal.

Assignments may include but are not limited to the following:

- Preparation of ROPS 27-28, ROPS 28-29, ROPS 29-30, and ROPS 30-31 including prior period adjustment
- Consultations with the State Department of Finance ("DOF"), County, taxing entities, and other parties
- General financial planning and project advisory services
- Monitoring legal requirements and agreements
- Legislative updates and analysis
- Other services as designated

Services will be provided through June 30, 2031 on a time and materials basis up to the not-to-exceed fee stated in the “Fees” section of this proposal.

PROJECT TEAM

To provide the best, most transparent services, RSG dedicates at least one Principal and a Project Manager to each project and creates a core group of people that works with each client on a consistent basis throughout all stages of the assignment. We employ a passionate and talented team of associates and analysts, who blend an understanding of each client’s situation with our expertise in researching, analyzing, modeling, and ultimately developing recommendations and results.

Jim Simon will assume the role of Principal-in-Charge for this engagement. Mr. Simon will be assisted by Jillian Glickman, Senior Analyst. Other RSG staff may be assigned as needed. Staff resumes can be found on our company website under the following link: <https://rsgsolutions.com/meet-our-team/>.

FEES

Successor Agency services may be paid from the administrative cost allowance. For Fiscal Year 2026-27 through 2029-30, RSG is proposing an **annual budget of \$10,000** for our consulting services. For Fiscal Year 2030-31, RSG is proposing an annual budget of \$5,000. Any services in excess of the budgeted amounts will be conducted with City staff’s authorization and may require a contract amendment.

HOURLY BILLING RATES

Our services for this engagement would be charged on a time-and-materials basis using the following billing rates.

Fee Schedule

Principal	\$305
Director	\$295
Senior Associate	\$250
Associate	\$205
Senior Analyst	\$185
Analyst	\$170
Research Assistant	\$145
Technician	\$120
Clerical	\$100
Reimbursable Expenses	Cost plus 10%

RSG does not charge clients for mileage (except direct costs related to field surveys), parking, standard telephone/fax expenses, general postage or incidental copies. However, we do charge for messenger services, overnight shipping/express mail costs, and teleconferencing services. We also charge for copies of reports, documents, notices, and support material in excess of five (5) copies. These costs are charged back at the actual expense plus a 10% surcharge.

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COALINGA SUCCESSOR AGENCY
December 5, 2025
Page 3

RSG issues monthly invoices payable upon receipt, unless otherwise agreed upon in advance. Invoices identify tasks completed to date, hours expended, and the hourly rate. Our Federal Tax ID is **95-3435849**.

If this proposal is acceptable as written, please sign below and return a signed copy to jsimon@rsgsolutions.com or forward a contract in the City's preferred format. Thank you for the opportunity to assist the City. If you have any questions, please do not hesitate to contact Mr. Simon at 714-316-2120.

Sincerely,
RSG, INC.



Jim Simon
Principal

APPROVED AND AUTHORIZED TO PROCEED:

Signature: _____

Printed
Name: _____

Title: _____

Date: _____