

RESOLUTION NO. 4312

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF COALINGA
ADOPTING ITS RECOMMENDATION FOR REVISING THE FISCAL YEAR
2025 / 2026 OPERATING BUDGET**

WHEREAS, the City is required by law to approve a budget prior to the beginning of each fiscal year, and finds it prudent to review the status of the budget throughout the fiscal year; and

WHEREAS, the Financial Services Director and requesting City Department Heads have undertaken a thorough review of the request and account; and

WHEREAS, the City Council has received and considered the Staff recommendations and adjustment to the budget for Fiscal Year 2025-2026, commencing July 1, 2025, and ending June 30, 2026; and

WHEREAS, the purpose of the budget adjustment is to update the community on the financial condition of the City and recommend adjustments to the City's Budget that have been identified subsequent to budget adoption; and

WHEREAS, it is the intention of the City Council to adopt the Staff recommendations and said budget as modified and amended by the City Council of the City of Coalinga as the Financial Amended Budget for the fiscal year 2025-2026.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COALINGA AS FOLLOWS:

1. That the City Council of the City of Coalinga hereby approves and adopts the Staff recommendations with the following budget adjustment:

Account Number	Account Description	Current Budget	Increase	Decrease	Adjusted Budget
101-000-39500	General Fund-Fund Balance	\$9,313,554		\$29,000	\$9,284,554
101-435-88220	Special Event Expense.	\$50,000	\$29,000		\$79,000
	Total		\$29,000	\$29,000	

2. From and after the adoption date of this resolution the several amounts stated in the Final Annual Budget hereinafter referred to as adopted expenditures shall become and thereafter appropriated to the offices, departments, accounts, objects and purposes stated therein for the fiscal year to which said budget is to apply and said monies are hereby authorized to be expended for the purposes and objects specified in said budget.

3. All resolutions and parts of resolutions in conflict herewith, including, but not necessarily limited to, such resolutions or parts of resolutions relating to compensation, allowances or benefits as may be in conflict herewith, are hereby expressly repealed.

4. This resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED by the City Council of the City of Coalinga at its regular meeting held on **March 19, 2026**, by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

APPROVED:

Nathan Vosburg, Mayor

ATTEST:

Shannon Jensen, City Clerk