

**SASUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF  
COALINGA**

**RESOLUTION NO. SA-350**

**A RESOLUTION OF THE SUCCESSOR AGENCY TO THE  
REDEVELOPMENT AGENCY OF THE CITY OF  
COALINGA APPROVING THE RECOGNIZED  
OBLIGATION PAYMENT SCHEDULE 2026-27 FOR JULY  
2026 THROUGH JUNE 2027 AND THE FISCAL YEAR 2026-  
27 ADMINISTRATIVE BUDGET**

**WHEREAS**, the City Council of the City of Coalinga elected to serve as the Successor Agency to the former Coalinga Redevelopment Agency (“Successor Agency”) in accordance with the Dissolution Act (enacted by Assembly Bill (“AB”) x1 26, as amended by AB 1484 and Senate Bill (“SB”) 107, and codified in the California Health and Safety Code); and

**WHEREAS**, among the duties of successor agencies under the Dissolution Act is the preparation of a recognized obligation payment schedule (“ROPS”) for the ensuing six-month period for consideration by a local oversight board and California Department of Finance (“DOF”) for purposes of administering the wind-down of financial obligations of the former Redevelopment Agency; and

**WHEREAS**, a ROPS 26-27 covering the twelve-month period from July 1, 2026 through June 30, 2027, attached hereto as Exhibit “A” has been prepared by staff and consultants consistent with the provisions of the Dissolution Act and in the format made available by DOF; and

**WHEREAS**, Health and Safety Code Section 34177(j) requires the Successor Agency to prepare a proposed administrative budget and submit it to the Oversight Board for its approval; and

**WHEREAS**, the ROPS 26-27 includes a proposed administrative budget of \$122,000 for the fiscal year, attached hereto as Exhibit “B”; and

**WHEREAS**, the Successor Agency desires to approve the ROPS 26-27 and Fiscal Year 2026-27 Administrative Budget and transmit it to various parties as required by the Dissolution Act.

**NOW, THEREFORE**, the Successor Agency to the Redevelopment Agency of the City of Coalinga resolves as follows:

**SECTION 1.** The Recitals set forth above are true and correct and incorporated herein by reference.

**SECTION 2.** The Successor Agency hereby approves and adopts the ROPS 26-27 and Administrative Budget covering the period of July 1, 2026 through June 30, 2027, in substantially the form attached hereto as Exhibit A and B, and incorporated herein by reference, as required by the Dissolution Act.

**SECTION 3.** The City Manager is hereby authorized and directed to post of copy of the ROPS 26-27 on the City’s website and transmit a copy to the Oversight Board for its approval and to all other agencies as required by the Dissolution Act.

PASSED AND ADOPTED at a special meeting of the Successor Agency to the Coalinga Redevelopment Agency held on the 8th day of January 2026, by the following vote, to wit:

AYES:  
NOES:  
ABSENT:  
ABSTAIN:

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Chair

Attest:

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Secretary

I hereby certify that the above Resolution No. SA-350 was duly introduced, read and adopted by the Successor Agency to the Coalinga Redevelopment Agency at a special meeting held on January 8<sup>th</sup>, 2026.

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Secretary

**EXHIBIT A**

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE 26-27  
(JULY 2026 THROUGH JUNE 2027)**

**EXHIBIT B**

**ADMINISTRATIVE BUDGET FISCAL YEAR 26-27  
(JULY 2026 THROUGH JUNE 2027)**

| <b>Coalinga Successor Agency Administrative Budget</b> |                              |                         |                           |   |
|--|------------------------------|-------------------------|---------------------------|---|
| <b>ANNUAL &amp; SIX-MONTH ADMINISTRATIVE BUDGETS</b>   |                              |                         |                           |   |
| <b>FISCAL YEAR 2026-27</b>                             |                              |                         |                           |   |
| <b>Expense Category</b>                                | <b>ANNUAL<br/>FY 2026-27</b> | <b>JUL-DEC<br/>2026</b> | <b>JAN - JUN<br/>2027</b> | <b>Description</b>  |
|  | <b>RPTTF</b>                 | <b>RPTTF</b>            | <b>RPTTF</b>              |   |
| <b>Personnel Expenses</b>                              |                              |                         |                           |   |
| Salaries and Wages                                     | \$ 80,000                    | \$ 40,000               | \$ 40,000                 | City Manager's Office - Provide direction to staff and consultants as needed; reviews and oversees SA administration. Finance Department - Process payment of enforceable obligations; maintain documentation of SA records; coordinate with consultants to answer questions and provide documentation as needed for reporting preparation and as requested by the Oversight Board, County Auditor-Controller, and DOF; administration and implementation of SA wind-down activities. |
| <b>Personnel Costs Subtotal</b>                        | <b>\$ 80,000</b>             | <b>\$ 40,000</b>        | <b>\$ 40,000</b>          |   |
| <b>Service Expenses</b>                                |                              |                         |                           |   |
| Professional Services                                  | \$ 15,000                    | \$ 7,500                | \$ 7,500                  | Prepare ROPS, PPA, staff reports and resolutions for SA and OB; coordinate and answer questions for Oversight Board, County Auditor-Controller, and DOF; other SA services as needed. (Includes RSG's contract)   |
| Accounting and Auditing                                | \$ 10,000                    | \$ 5,000                | \$ 5,000                  | Audits and other financial services as needed.  |
| Legal Services   | \$ 2,000                     | \$ 1,000                | \$ 1,000                  | Provide general legal services as needed, review staff reports and resolutions, other legal services as needed.   |
| Overhead & Department Expenses                         | \$ 15,000                    | \$ 7,500                | \$ 7,500                  | Office overhead, utilities, maintenance and repairs, supplies, trainings, conferences, other SA expenses.   |
| <b>Service Costs Subtotal</b>                          | <b>\$ 42,000</b>             | <b>\$ 21,000</b>        | <b>\$ 21,000</b>          |   |
| <b>Total Expenses</b>                                  | <b>\$ 122,000</b>            | <b>\$ 61,000</b>        | <b>\$ 61,000</b>          |   |