

RESOLUTION 4085

A RESOLUTION OF THE CITY OF COALINGA CITY COUNCIL AMENDING THE ANNUAL BUSINESS OPERATIONS TAX RATE FOR LICENSED INDOOR COMMERCIAL CANNABIS CULTIVATION AND NURSERY OPERATIONS

WHEREAS, the City of Coalinga has established regulations to permit and license Commercial Cannabis operations within the City limits including the establishment of an annual business operations tax (revenue raising fee); and

WHEREAS, in accordance with Section 3-9.01 of Coalinga Municipal Code the City Council, by Resolution, may amend the established annual business operations tax rate and square foot calculation for each permitted cannabis operation type; and

NOW THEREFORE BE IT RESOLVED, that the City Council adopts the following annual business operations tax rate for indoor cultivation operations and nurseries:

Cultivation:	\$7.00 Per Square Foot of Canopy (First 20,000 square feet) \$3.50 Per Square Foot of Canopy (All canopy square footage beyond the initial 20,000 s/f)
Nursery:	\$2.00 Per Square Foot of Canopy (First 10,000 square feet) \$1.00 Per Square Foot of Canopy (All canopy square footage beyond the initial 10,000 s/f)

NOW THEREFORE BE IT FURTHER RESOLVED, that the City Council resends Resolution No. 3831.

PASSED AND ADOPTED, by the City of Coalinga City Council at a regularly scheduled meeting held on the 5th Day of May 2022.

AYES:

NOES:

ABSTAIN:

ABSENT:

Mayor/Mayor Pro-Tem

ATTEST:

City Clerk/Deputy City Clerk