

RESOLUTION NO. 4078

A RESOLUTION OF THE CITY OF COALINGA CITY COUNCIL AMENDING THE ANNUAL BUSINESS OPERATIONS TAX RATE FOR LICENSED COMMERICAL CANNABIS OUTDOOR CULTIVATION OPERATIONS

WHEREAS, the City of Coalinga has established regulations to permit and license Commercial Cannabis operations within the City limits including the establishment of an annual business operations tax (revenue raising fee); and

WHEREAS, in accordance with Section 3-9.01 of Coalinga Municipal Code the City Council, by Resolution, may amend the established annual business operations tax rate and square foot calculation for each permitted cannabis operation type; and

NOW THEREFORE BE IT RESOLVED, that the City Council adopts the following annual business operations tax rate for outdoor cultivation operations:

Outdoor Cultivation: \$1.00 Per Square Foot of Canopy

PASSED AND ADOPTED, by the City of Coalinga City Council at a regularly scheduled meeting held on the 7th Day of April 2022.

AYES:

NOES:

ABSTAIN:

ABSENT:

Mayor/Mayor Pro-Tem

ATTEST:

City Clerk/Deputy City Clerk