

RESOLUTION NO. 4036

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF COALINGA AUTHORIZING APPLICATION FOR THE AFFORDABLE HOUSING AND SUSTAINABLE COMMUNITIES PROGRAM

WHEREAS, The City Council of the City of Coalinga a California, a municipal corporation ("Applicant") hereby consents to, adopts, and ratify the following resolutions:

WHEREAS, The State of California, the Strategic Growth Council (SGC) and the Department of Housing and Community Development (Department) has issued a Notice of Funding Availability dated November 1, 2019 (NOFA), under the Affordable Housing and Sustainable Communities (AHSC) Program established under Division 44, Part 1 of the Public Resources Code commencing with Section 75200.

WHEREAS, the City of Coalinga (Applicant) desires to apply for AHSC Program funds and submit the Application Package released by the Department for the AHSC Program.

WHEREAS, The SGC is authorized to approve funding allocations for the AHSC Program, subject to the terms and conditions of the NOFA, Program Guidelines, Application Package, and Standard Agreement. The Department is authorized to administer the approved funding allocations of the AHSC Program.

NOW THEREFORE, IT IS RESOLVED THAT:

1. "The Applicant is authorized to do business in the State of California and is an Eligible Applicant/Sponsor under the AHSC Program. Applicant was awarded an AHSC Program loan in an amount not to exceed \$11,250,000 ("AHSC Loan") and an AHSC Program grant in an amount not to exceed \$5,595,700 ("AHSC Grant") for an aggregate amount not to exceed \$16,845,700 under the above-described NOFA. The Applicant is hereby authorized and directed to act on its own behalf in connection with the AHSC Loan and AHSC Grant."
2. **RESOLVED FURTHER:** The Applicant is hereby authorized and directed to act on its own behalf to cause itself to incur an obligation for the AHSC Loan. That in connection with the AHSC Loan, the Applicant is authorized and directed to enter into, execute, and deliver a State of California Standard Agreement in the amount not to exceed \$11,250,000 and any and all other documents required or deemed necessary or appropriate to carry into effect the full intent and purpose of the above resolution, in order to evidence the AHSC Loan, Applicant's obligations related thereto, and the

Department's security therefore; including, but not limited to, a promissory note, a deed of trust and security agreement, a regulatory agreement, a development agreement and certain other documents required by the Department as security for, evidence of or pertaining to the AHSC Loan, and all amendments thereto (collectively, the "AHSC Loan Documents").

3. **RESOLVED FURTHER:** The Applicant is hereby authorized and directed to incur an obligation for the AHSC Grant. That in connection with the AHSC Grant, the Applicant is authorized and directed to enter into, execute, and deliver a State of California Standard Agreement in the amount not to exceed \$5,595,700 and any and all other documents required or deemed necessary or appropriate to carry into effect the full intent and purpose of the above resolution, in order to evidence the AHSC Grant, the Applicant's obligations related thereto, and the Department's security therefore; including, but not limited to, a disbursement agreement, a covenant and certain other documents required by the Department as security for, evidence of or pertaining to the AHSC Grant, and all amendments thereto (collectively, the "AHSC Grant Documents"). "
4. Applicant shall be subject to the terms and conditions as specified in the Standard Agreement(s). Funds are to be used for allowable capital asset project expenditures to be identified in Exhibit A of the Standard Agreement(s). The application in full is incorporated as part of the Standard Agreement(s). Any and all activities funded, information provided, and timelines represented in the application are enforceable through the Standard Agreement(s). Applicant hereby agrees to use the funds for eligible capital asset(s) in the manner presented in the application as approved by the Department and in accordance with the NOFA and Program Guidelines and Application Package.
5. **RESOLVED FURTHER:** That Melissa Trejo, City Manager or Sean Brewer, Assistant City Manager are hereby authorized individually to execute the AHSC Loan Documents and the AHSC Grant Documents, and any amendment or modifications thereto, on behalf of the Applicant."
6. The City of Coalinga City Council rescinds Resolution No. 3943 and this resolution supersedes prior actions.

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**PASSED AND ADOPTED**, by the City of Coalinga City Council at their regularly scheduled meeting held on the 7<sup>th</sup> day of April 2022.

AYES:

NOES:

ABSTAIN:

ABSENT:

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City of Coalinga, Mayor, Ron Ramsey

ATTEST:

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City Clerk/Deputy City Clerk