



4630 W. Jennifer, Suite 101  
Fresno, CA 93722

## Tract No. 5776 – Security Calculations Worksheet Warthan Meadows II

Dated June 2, 2021

### Monumentation Security:

<u>\$15,130.00</u>	17 – Street Monuments @ 500.00 ea = \$8,500.00
\$15,130.00	45 – Iron Pipe Lot Corner Monuments @100.00 ea = \$4,500.00
	71 – Nail & Brass Tag Street Side Lot Monuments @30.00 ea = \$2,130.00

### Performance Security Calculations:

\$1,961,157.00	Per LE estimate dated 05/07/21
- \$ 8,500.00	Less street monumentation
<u>\$1,952,657.00</u>	

<u>+\$195,266.00</u>	10% City Enforcement Costs (Admin.)
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\$2,147,923.00	<i>Performance Security Amount = 100% of the estimated cost of improvements</i>
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### Labor/Materials Security Amount:

\$1,073,961.00	<i>50% of the estimated cost of improvements</i>
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### Guarantee/Warranty Security Amount:

\$214,792.00	<i>10% security – 1 year Guarantee/Warranty of accepted improvements furnish prior to final acceptance.</i>
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Note: Security calculations based on Lore Engineering, Inc. provided Estimate of Probable Construction Cost for Warthan Meadows Phase II, dated May 7, 2021.