

**RESOLUTION NO. 4041**

**RESOLUTION OF THE CITY COUNCIL OF THE CITY OF COALINGA  
DETERMINING THE NECESSITY OF RAISING REVENUE BY TAXATION  
FOR THE PURPOSE OF MEETING THE CITY'S OBLIGATION  
TO THE PENSION AND RETIREMENT FUND FOR  
PUBLIC SAFETY EMPLOYEES OF THE CITY**

BE IT HEREBY RESOLVED BY THE CITY COUNCIL OF THE CITY OF COALINGA.

**WHEREAS**, the State Supreme Court has ruled that the indebtedness created by the electorate to pay for a City pension fund is within the specific tax authority provided by the voters in Article XIII-A on pension plans instituted prior to July 1, 1978; and;

**WHEREAS**, the ad valorem property tax is provided through the State of California Revenue and Taxation Code Section 96.31, paragraph (a) (4).

**WHEREAS**, it is necessary to raise money in order to meet the City's obligation to the retirement fund for the public safety employees of the City; and;

**WHEREAS**, it is determined that an amount of \$0.0720 on each \$100 of assessed property value is necessary to raise sufficient revenue to pay the cost thereof;

**NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE CITY COUNCIL OF THE CITY OF COALINGA:**

That an ad valorem property tax in the amount of \$0.0720 on each \$100 of assessed property value is hereby fixed for the Fiscal Year 2021-2022 for the purpose of meeting the City's obligation to the pension and retirement fund for public safety employees of the City and to be collected by the Fresno County Auditor's Office.

The foregoing Resolution was adopted at a regular meeting of the City Council of the City of Coalinga on **August 5<sup>th</sup>, 2021**, by the following roll call vote.

AYES:

NOES:

ABSENT:

ABSTAIN:

**APPROVED**

---

Ron Ramsey, Mayor

**ATTEST**

---

City Clerk/Deputy City Clerk

| Ad Valorem Pension Property Tax |         |         |         |         |         |         |         |         |         |         |         |         |
|---------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Retirement                      |         | Actual  | Actual  | Actual  | Actual  | Actual  | Actual  | Actual  | Actuals | Actual  | Actual  | Budget  |
| Expense                         |         | 11-12   | 12-13   | 13-14   | 14-15   | 15-16   | 16-17   | 17-18   | 18-19   | 19-20   | 20-21   | 21-22   |
|                                 |         |         |         |         |         |         |         |         |         |         |         |         |
| <b>POLICE</b>                   | 401     | 199,686 | 145,548 | 15,631  | 14,259  | 72      | -       | -       | -       | -       | -       | -       |
| PERS:effective 1/1/13           | PERS    |         | 83,474  | 176,934 | 181,930 | 157,390 | 176,886 | 152,254 | 141,478 | 157,229 | 211,947 | 238,171 |
|                                 | PERS UL |         |         |         |         |         |         | 10      | 2,657   | 13,476  | 18,106  | 29,817  |
|                                 | 457     | 16,529  | 15,089  | 2,824   | 15,301  | 17,316  | 16,467  | 15,541  | 15,510  | 14,896  | 7,861   | 15,507  |
|                                 |         | 216,215 | 244,111 | 195,389 | 211,490 | 174,778 | 193,353 | 167,805 | 159,645 | 185,601 | 237,914 | 283,495 |
|                                 |         |         |         |         |         |         |         |         |         |         |         |         |
|                                 |         |         |         |         |         |         |         |         |         |         |         |         |
| <b>FIRE</b>                     | 401     | 176,328 | 106,855 | 13,592  | 10,861  | -       | -       | -       | -       | -       | -       | -       |
| PERS:effective 1/1/13           | PERS    |         | 66,456  | 144,358 | 137,229 | 101,348 | 119,168 | 120,183 | 124,188 | 159,756 | 203,025 | 186,553 |
|                                 | PERS UL |         |         |         |         |         |         | 60      | 1,989   | 12,981  | 17,732  | 31,530  |
|                                 | 457     | 28,834  | 30,480  | 26,786  | 25,087  | 20,996  | 27,986  | 32,213  | 25,747  | 23,620  | 27,075  | 43,490  |
|                                 |         | 205,162 | 203,791 | 184,736 | 173,177 | 122,344 | 147,154 | 152,456 | 151,924 | 196,357 | 247,832 | 261,573 |
|                                 |         |         |         |         |         |         |         |         |         |         |         |         |
|                                 |         |         |         |         |         |         |         |         |         |         |         |         |
| TOTAL EXPENSE                   |         | 421,377 | 447,902 | 380,125 | 384,667 | 297,122 | 340,507 | 320,261 | 311,569 | 381,958 | 485,746 | 545,068 |
|                                 |         |         |         |         |         |         |         |         |         |         |         |         |
| REVENUE                         |         |         |         |         |         |         |         |         |         |         |         |         |
| 101-400-40080/40090             |         | 328,304 | 328,377 | 337,315 | 366,362 | 356,772 | 391,002 | 402,151 | 400,918 | 456,374 | 484,960 | 450,000 |
|                                 |         |         |         |         |         |         |         |         |         |         |         |         |
| Funded Obligation               |         | 0.78    | 0.73    | 0.89    | 0.95    | 1.20    | 1.15    | 1.26    | 1.29    | 1.19    | 1.00    | 0.83    |