



Date: April 5,2021

To: Coalinga Police Department
Attn: Chief Blevins
270 N 6th St
Coalinga, CA 93210

Re: Communications System Financing Proposal

Motorola Solutions, Inc. is pleased to submit the following proposal for the financing of your Motorola communications equipment in accordance with the terms and conditions outlined below:

Transaction Type: Municipal Lease Purchase Agreement (Tax-exempt)

Lessor: Motorola Solutions, Inc. (or its Assignee)

Lessee: Coalinga Police Department

Total Transaction Value: \$ 139,396.00

Down Payment: \$ 0.00

Balance to Finance: \$ 139,396.00

Equipment: APX NEXT RADIOS (As per the Motorola Solutions equipment proposal.)

Title: Title to the equipment will vest with the Lessee.

Insurance: Lessee will be responsible to ensure the equipment as outlined in the lease contract.

Taxes: Personal property, sales, leasing, use, stamp, or other taxes are for the account of the Lessee.

	Option 1	Option 2
Lease Term	3 Years	5 Years
Payment Type	Annually Arrears	Annually Arrears
Lease Rate	3.96%	3.58%
Lease Factor	0.360572	0.222356
Payment	\$50,262.29	\$30,995.54
Payment Commencement	First payment due one year after contract execution	First payment due one year after contract execution

Expiration:	The above lease rates and factors are valid for all leases commenced by 5/5/2021. After this date the rate will be reset to reflect current market conditions.
Program Highlights:	<p>Terms up to seven years can be structured for Municipal Lease Purchase Agreement (Tax-exempt).</p> <p>One hundred percent (100%) of a project's acquisition cost can be financed.</p> <p>Payment frequency can be matched to meet your cash flow and budget requirements.</p> <p>No pre-payment penalties.</p> <p>Future equipment upgrades can easily be accommodated via add-on lease schedules, restructuring already existing deals, etc.</p>
Qualifications:	<p>Receipt of a properly executed documentation package.</p> <p>Lessee qualifies as a political subdivision or agency of the State as defined in the Internal Revenue Code of 1986. The interest portion of the Lease Payments shall be excludable from the Lessor's gross income pursuant to Section 103 of the Internal Revenue Code.</p> <p>Receipt of a copy of the last 2 year's audited financial statements and current year's budget from the Lessee.</p> <p>This proposal should not be construed as a commitment to finance. It is subject to final credit approval.</p>
Documentation:	<p>Municipal Equipment Lease Purchase Agreement</p> <p>Opinion of Counsel</p> <p>Schedule A/Equipment List</p> <p>Schedule B/Amortization Schedule</p> <p>8038G</p> <p>UCC-1</p> <p>Certificate of Incumbency</p> <p>Statement of Essential Use/Source of Funds</p> <p>Evidence of Insurance or Statement of Self Insurance</p> <p>Resolution from governing body authorizing the execution of the Lease</p> <p>Delivery & Acceptance Certificate</p>

Please feel free to contact KPG783@motorolasolutions.com if there are any questions, or if an alternate structuring is required.

Regards,
Ian Castro
Senior Account Manager
+1 (916) 796-7000

For more information on how and why we collect your personal information, please visit our [Privacy Policy](#).