

RESOLUTION NO. 4025

**RESOLUTION OF THE CITY COUNCIL OF THE CITY OF COALINGA
AUTHORIZING INVESTMENT OF MONIES IN THE LOCAL AGENCY
INVESTMENT FUND**

BE IT HEREBY RESOLVED BY THE CITY COUNCIL OF THE CITY OF COALINGA.

WHEREAS, pursuant to Chapter 730 of statues of 1976, Section 16429.1 was added to the California Government Code to create a Local Agency Investment Fund in the State Treasury for the deposit of money of a local agency for purposes of investment by the State Treasurer; and

WHEREAS, the City Council does hereby find that the deposit and withdrawal of money in the Local Agency Investment Fund in accordance with the provisions of Section 16429.1 of the Government Code for the purpose of investment as stated therein are in the best interest of the City of Coalinga.

NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE CITY COUNCIL OF THE CITY OF COALINGA:

That the City Council of the City of Coalinga does hereby authorize the deposit and withdrawal of City of Coalinga monies in the Local Agency Investment Fund in the State Treasury in accordance with the provision of Section 16429.1 of the Government Code for the purpose of investment as stated therein, and verification by the State Treasurer's Office of all banking information provided in that regard.

BE IT FURTHER RESOLVED, that the following City of Coalinga employees or their successors in office shall be authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund:

Marissa Trejo,
City Manager

Jasmin Bains,
Financial Services Director

Ron Ramsey
Mayor

Ray Singleton,
Mayor Pro Tempore

The foregoing Resolution was adopted at a regular meeting of the City Council of the City of Coalinga on May 6, 2021, by the following roll call vote.

AYES:

NOES:

ABSENT:

ABSTAIN:

APPROVED

Ron Ramsey, Mayor

ATTEST

City Clerk/Deputy City Clerk