

RESOLUTION NO. SA-338

A RESOLUTION OF THE SUCCESSOR AGENCY TO THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF COALINGA APPROVING A PROFESSIONAL SERVICES AGREEMENT WITH RSG, INC. TO PROVIDE SUCCESSOR AGENCY CONTINUING DISCLOSURE CONSULTING SERVICES FOR FISCAL YEARS 2020-21 THROUGH 2025-26

WHEREAS, the City Council of the City of Coalinga elected to serve as the Successor Agency to the former Coalinga Redevelopment Agency (“Successor Agency”) in accordance with the Dissolution Act (enacted by Assembly Bill (“AB”) x1 26, as amended by AB 1484 and Senate Bill (“SB”) 107, and codified in the California Health and Safety Code); and

WHEREAS, the Successor Agency is required to submit an Annual Disclosure Report (“Report”) pursuant to Section (k) of the Indenture of Trust for the Successor Agency’s 2018 Tax Allocation Refunding Bonds (“Bonds”); and

WHEREAS, the Successor Agency would like to approve a contract with RSG, Inc. (“RSG Contract”) to provide continuing disclosure services as described in the professional services agreement attached as Exhibit A and will forward it to the Oversight Board for its approval.

NOW, THEREFORE, the Successor Agency to the Redevelopment Agency of the City of Coalinga resolves as follows:

SECTION 1. The Recitals set forth above are true and correct and incorporated herein by reference.

SECTION 2. The RSG Contract is hereby approved.

SECTION 3. The City Manager is hereby authorized and directed to take such other and further action consistent with this resolution and sign and transmit any documents, as necessary, in order to implement this Resolution on behalf of the Successor Agency.

PASSED AND ADOPTED at a regular meeting of the Successor Agency to the Coalinga Redevelopment Agency held on the **7th day of January, 2021**, by the following vote, to wit:

AYES:

NOES:

ABSENT:

ABSTAIN:

APPROVED:

Mayor

ATTEST:

Shannon Jensen, City Clerk

I hereby certify that the above Resolution No. SA-338 was duly introduced, read and adopted by the Successor Agency to the Coalinga Redevelopment Agency at a regular meeting held on January 7, 2021.

Secretary

EXHIBIT A
PROFESSIONAL SERVICES AGREEMENT