RESOLUTION NO. 3970

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF COALINGA ADOPTING THE ANNUAL APPROPRIATIONS LIMIT FOR FISCAL YEAR 2020-21

WHEREAS, Article XIIIB of the California Constitution requires cities to adopt annual appropriations limits; and

WHEREAS, Government Code Section 7910 requires each local government to establish its appropriation limit by resolution each year at a regularly scheduled meeting or a noticed special meeting; and

WHEREAS, the annual adjustment factors used in determining the appropriations limit requires a recorded vote of the City Council; and

WHEREAS, any challenge to the appropriations limit must be brought within 45 days of the effective date of this resolution.

NOW, THEREFORE, BE IT RESOLVED THAT the Appropriations Limit for the fiscal year 2020-2021 is hereby set at \$9,666,991 and that one copy of the Appropriations Limit Worksheet, attached hereto and made a part hereof, describes how the appropriations limit was computed.

BE IT FURTHER RESOLVED THAT the City of Coalinga has used the change in California's per capita personal income and the City of Coalinga's population growth as annual adjustment factors for determining the Appropriations Limit.

BE IT FURTHER RESOLVED THAT any challenges to said Appropriation Limit must be filed in writing with the City Manager by no later than 45 days after the adoption of this Resolution. If challenges are made, the matter shall be set for hearing before the City Council at its next regularly scheduled meeting.

This resolution shall take effect immediately upon adoption.

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PASSED AND ADOPTED by the City Council of the City of Coalinga at its Regular Meeting on June 18, 2020 , by the following vote:
AYES:
NOES:
ABSTAIN:
ABSENT:
APPROVED
Ron Lander, Mayor
ATTEST
City Clerk/Deputy City Clerk

CITY OF COALINGA APPROPRIATIONS LIMIT for FY 2020-2021

*	*** A	PPROPRIATIONS***
		SUBJECT TO LIMITATIONS
435,700	4,980,700	General Fund
430,000	446,614	Highway Users Tax-Streets
1,830,000		,
80,000		
1,700,000		
505,000		
446,614		
		Total Appropriations
5,427,314	5,427,314	Subject to Limitations
	\$9,666,991	Appropriations Limit for FY2021
	435,700 430,000 1,830,000 80,000 1,700,000 505,000 446,614	435,700 4,980,700 430,000 446,614 1,830,000 80,000 1,700,000 505,000 446,614 5,427,314 5,427,314

FY 2021 Appropriation Limit Calculation:

FY20 Appropriation Limit \$9,178,940

x Population Factor 1.53% City Population

= Increased Limit \$9,319,378

x Personal Income Factor 3.73%

= FY21 Appropriation Limit \$9,666,991

Comparison

FY21 Appropriation Limit \$9,666,991

FY21 Appropriations Subject

to the Appropriations Limit 5,427,314

FY21 Appropriations under the

Appropriations Limit \$4,239,677