

RESOLUTION NO. SA-333

A RESOLUTION OF THE SUCCESSOR AGENCY TO THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF COALINGA APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE 2020-21 FOR JULY 2020 THROUGH JUNE 2021 AND THE FISCAL YEAR 2020-21 AND FISCAL YEAR ADMINISTRATIVE BUDGET

WHEREAS, the City Council of the City of Coalinga elected to serve as the Successor Agency to the former Coalinga Redevelopment Agency (“Successor Agency”) in accordance with the Dissolution Act (enacted by Assembly Bill (“AB”) x1 26, as amended by AB 1484 and Senate Bill (“SB”) 107, and codified in the California Health and Safety Code); and

WHEREAS, among the duties of successor agencies under the Dissolution Act is the preparation of a recognized obligation payment schedule (“ROPS”) for the ensuing six-month period for consideration by a local oversight board and California Department of Finance (“DOF”) for purposes of administering the wind-down of financial obligations of the former Redevelopment Agency; and

WHEREAS, a ROPS 20-21 covering the twelve-month period from July 1, 2020 through June 30, 2021, attached hereto as Exhibit “A” has been prepared by staff and consultants consistent with the provisions of the Dissolution Act and in the format made available by DOF; and

WHEREAS, Health and Safety Code Section 34177(j) requires the Successor Agency to prepare a proposed administrative budget and submit it to the Oversight Board for its approval; and

WHEREAS, the ROPS 20-21 includes a proposed administrative budget of \$122,000 for the fiscal year; and

WHEREAS, the Successor Agency desires to approve the ROPS 20-21 and Fiscal Year 2020-21 Administrative Budget and transmit it to various parties as required by the Dissolution Act.

NOW, THEREFORE, the Successor Agency to the Redevelopment Agency of the City of Coalinga resolves as follows:

SECTION 1. The Recitals set forth above are true and correct and incorporated herein by reference.

SECTION 2. The Successor Agency hereby approves and adopts the ROPS 20-21 and Administrative Budget covering the period of July 1, 2020 through June 30, 2021, in substantially the form attached hereto as **Exhibit A** and **Exhibit B**, and incorporated herein by reference, as required by the Dissolution Act.

SECTION 3. The City Manager is hereby authorized and directed to post of copy of the ROPS 20-21 on the City’s website and transmit a copy to the Oversight Board for its approval and to all other agencies as required by the Dissolution Act.

PASSED AND ADOPTED at a regular meeting of the Successor Agency to the former Redevelopment Agency of the City of Coalinga held on the **16th day of January, 2020**, by the following vote, to wit:

AYES:

NOES:

ABSENT:

ABSTAIN:

APPROVED:

Mayor, Ron Lander

ATTEST:

City Clerk, Shannon Jensen

EXHIBIT A

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE 20-21
(JULY 2020 THROUGH JUNE 2021)**

EXHIBIT B

ADMINISTRATIVE BUDGET FISCAL YEAR 20-21 (JULY 2020 THROUGH JUNE 2021)

Coalinga Successor Agency Administrative Budget

ANNUAL & SIX-MONTH ADMINISTRATIVE BUDGETS FISCAL YEAR 2020-21

Expense Category	ANNUAL FY 2020-21	JUL-DEC 2020	JAN - JUN 2021	Description
Personnel Expenses	RPTTF	RPTTF	RPTTF	
Salaries and Wages	\$ 80,000	\$ 40,000	\$ 40,000	City Manager's Office - Provide direction to staff and consultants as needed; reviews and oversees SA administration. Finance Department - Process payment of enforceable obligations; maintain documentation of SA records; coordinate with consultants to answer questions and provide documentation as needed for reporting preparation and as requested by the Oversight Board, County Auditor-Controller, and DOF; administration and implementation of SA wind-down activities.
Personnel Costs Subtotal	\$ 80,000	\$ 40,000	\$ 40,000	
Service Expenses	RPTTF	RPTTF	RPTTF	
Professional Services	\$ 15,000	\$ 7,500	\$ 7,500	Prepare ROPS, PPA, staff reports and resolutions for SA and OB; coordinate and answer questions for Oversight Board, County Auditor-Controller, and DOF; other SA services as needed. (Includes RSG's contract)
Accounting and Auditing	\$ 10,000	\$ 5,000	\$ 5,000	Audits and other financial services as needed.
Legal Services	\$ 2,000	\$ 1,000	\$ 1,000	Provide general legal services as needed, review staff reports and resolutions, other legal services as needed.
Overhead & Department Expenses	\$ 15,000	\$ 7,500	\$ 7,500	Office overhead, utilities, maintenance and repairs, supplies, trainings, conferences, other SA expenses.
Service Costs Subtotal	\$ 42,000	\$ 21,000	\$ 21,000	
Total Expenses	\$ 122,000	\$ 61,000	\$ 61,000	