

RESOLUTION NO. 3940

A RESOLUTION OF THE CITY OF COALINGA CITY COUNCIL AUTHORIZING THE SUBMITTAL OF AN APPLICATION TO THE CALIFORNIA STATE DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT FOR FUNDING IN THE AMOUNT NOT TO EXCEED \$5,100,000, AND IF AWARDED, THE EXECUTION OF A STANDARD AGREEMENT, ANY AMENDMENTS THERETO, AND ANY RELATED DOCUMENTS NECESSARY TO PARTICIPATE IN THE HOME INVESTMENT PARTNERSHIPS PROGRAM

WHEREAS, The California Department of Housing and Community Development (the "Department") is authorized to allocate HOME Investment Partnerships Program ("HOME") funds made available from the U.S. Department of Housing and Urban Development ("HUD"). HOME funds are to be used for the purposes set forth in Title II of the Cranston-Gonzalez National Affordable Housing Act of 1990, in federal implementing regulations set forth in Title 24 of the Code of Federal Regulations, part 92, and in Title 25 of the California Code of Regulations commencing with section 8200.

WHEREAS, On October 31, 2019 the Department issued a Notice of Funding Availability announcing the availability of funds under the HOME program (the "NOFA").

WHEREAS, In response to the 2019 NOFA, The City of Coalinga, a municipal corporation (the "Applicant"), wishes to apply to the Department for, and receive an allocation of, HOME funds.

IT IS NOW THEREFORE RESOLVED THAT: In response to the 2019 NOFA, the Applicant shall submit an application to the Department to participate in the HOME program and for an allocation of funds not to exceed \$5.1 Million and 00/100 Dollars (\$5,100,000.00) for the following activities and/or programs:

New Construction of a 32-unit affordable Senior Apartment Project to be located in Coalinga, CA.

If the application for funding is approved, then the Applicant hereby agrees to use the HOME funds for eligible activities in the manner presented in its application as approved by the Department in accordance with the statutes and regulations cited above. The Applicant may also execute a standard agreement, any amendments thereto, and any and all other documents or instruments necessary or required by the Department or HUD for participation in the HOME program (collectively, the required documents).

The applicant authorizes the City Manager or his/her designee(s) to execute, in the name of the applicant, the required documents.

PASSED AND ADOPTED, by the City of Coalinga City Council at a regularly scheduled meeting held on the 2nd day of January 2020.

AYES:

NOES:

ABSTAIN:

ABSENT:

City of Coalinga Mayor

ATTEST:

City Clerk/Deputy City Clerk