

RESOLUTION NO. 3920

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF COALINGA
ESTABLISHING FAIR MARKET RATE FOR HANGAR LEASE AT THE NEW
COALINGA MUNICIPAL AIRPORT**

WHEREAS, the City Council of the City of Coalinga has established fair market rate for hangar leases at the New Coalinga Municipal Airport; and

WHEREAS, the City has conducted a survey of airports with similar hangars in the area to establish fair market value. Changing lease rates necessitate consideration; and

WHEREAS, written presentations have been made; and

WHEREAS, all legal prerequisites to the adoption of this Resolution have occurred.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE
CITY OF COALINGA AS FOLLOWS:**

1. The hangar lease rates shall be effective January 1, 2020.
2. These rates are to be adjusted annually based at a not to exceed rate of 10% annually.
3. If rate adopted or increased by this Resolution is for any reason held to be invalid or unconstitutional by the decision of any court of competent jurisdiction, such rate, shall be deemed separate, distinct, and independent provision of this Resolution, and such holding shall not affect the validity of the remaining rate.

PASSED AND ADOPTED by the City Council of the City of Coalinga at a Special Meeting on October 10, 2019 by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

APPROVED

Ron Lander, Mayor

ATTEST

City Clerk