



PRICE PAIGE & COMPANY  
Accountancy Corporation

The Place to Be

May 21, 2019

Marissa Trejo, City Manager  
City of Coalinga  
155 W. Durian Avenue  
Coalinga, California 93210

Dear Ms. Trejo:

This letter confirms the engagement of Price Paige & Company by the City of Coalinga as of and for the year ended June 30, 2018.

The professional consulting services we currently expect to provide include the following:

- 1) We will assist in the accounting of the City's cash and investments with fiscal agent's reconciliation and long-term debt schedule.
- 2) We will assist with preparation of the City's capital assets depreciation schedule.

All workpapers or other documents used by us during this engagement will be maintained in segregated files, and such originals and all copies will be returned to you upon the completion of our engagement.

You agree to oversee the nonaudit services by designating an individual, preferably from senior management, with suitable skill, knowledge, or experience; evaluate the adequacy and results of those services; and accept responsibility for them. These nonaudit services do not constitute an audit under *Government Auditing Standards* and such services will not be conducted in accordance with *Government Auditing Standards*. We will perform the services in accordance with applicable professional standards. We, in our sole professional judgment, reserve the right to refuse to perform any procedure or take any action that could be construed as assuming management responsibilities.

It is our policy to keep records related to this engagement for a minimum of seven years after the report release date.

Our fees for the accounting consultation to assist the City in the services listed above and will be billed at the hourly billing rates for the individuals involved, plus out-of-pocket expenses. Our standard hourly rates vary according to the degree of responsibility involved and the experience level of the personnel assigned to your consulting. Our billing rates are reviewed annually and, where appropriate, adjusted for any increases due to inflation and other factors. We will issue a monthly billing statement for the work completed in that month. Payments for services are due when rendered and interim billings may be submitted as work progresses and expenses are incurred.

If information becomes known that would make our continued involvement in this engagement inappropriate, or parties involved change, we reserve the right to withdraw from this engagement. In addition, we will refuse to perform any requested act that we deem a violation of law, public policy, or our professional ethical standards, and may, as a result, withdraw from the engagement without penalty.

677 Scott Avenue  
Clovis, CA 93612

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In no event will our firm be liable for incidental or consequential damages resulting from our performance on this engagement, even if we have been advised of the possibility of such damages.

If these terms are in accordance with your understanding and meet with your approval, then please return a signed copy to us, via email or regular mail, at your earliest convenience.

If the need for additional services arises, our agreement with you will need to be revised. It is customary for us to describe these revisions in an addendum to this letter.

Sincerely,



Fausto Hinojosa, CPA CFE  
Price Paige & Company

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RESPONSE:

This letter correctly sets forth the understanding of the City of Coalinga, California.

		
Management Signature	Title	Date