

RESOLUTION NO. SA-329

**A RESOLUTION OF THE BOARD OF DIRECTORS FOR THE SUCCESSOR AGENCY OF
THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF COALINGA
AUTHORIZING A CONTINUING BUDGET RESOLUTION TO COMMENCE ON JULY 1,
2019, AND TO END ON JULY 31, 2019, PENDING THE ADOPTION OF A 2019-2020
FISCAL YEAR CITY BUDGET**

WHEREAS, the fiscal year for the City of Coalinga ends on June 30, 2019; and

WHEREAS, the Board of Directors has not yet adopted a new budget for the fiscal year commencing July 1, 2019; and

WHEREAS, the Board of Directors anticipates adopting a new budget for the Successor Agency of the former Redevelopment Agency of the City of Coalinga by July 31, 2019; and

WHEREAS, the Board of Directors desires to authorize a continuation of usual and customary Agency expenditures until such time as a new budget for the fiscal year 2019-2020 is adopted.

NOW THEREFORE, BE IT RESOLVED, by the Board of Directors for the Successor Agency of the former Redevelopment Agency of the City of Coalinga as follows:

1. The Executive Director is authorized to continue to expend the funds of the Agency, in a manner consistent with the expenses shown in the 2018-2019 budget, during the month of July 2019, of the new fiscal year, or until the Board adopts a budget for the fiscal year commencing July 1, 2019, whichever first occurs.

2. The Executive Director shall not make any capital expenditures during this time period which have not been previously authorized by the Board of Directors, except in the event of a health or safety emergency.

PASSED AND ADOPTED by the City Council of the City of Coalinga at a Regular meeting held on the 20th day of June 2019, by the following vote:

AYES:

NOES:

ABSTAINED:

ABSENT:

APPROVED:

Mayor, Ron Lander

ATTEST:

City Clerk / Deputy City Clerk